

NEWS RELEASE

Credit Bureau Asia delivered double digit revenue and profit growth in FY2024. Total FY2024 dividend increased 8.1% over FY2023.

- FY2024 Revenue grew 10% to S\$59.7 million
- FY2024 Net Profit Before Tax grew 14% to S\$30.5 million
- FY2024 PATMI grew 14% to S\$11.2 million
- Recommending a final dividend of 2.0 Singapore cents per share, bringing the total FY2024 dividend to 4.0 Singapore cents per share, an increase of 8.1% over FY2023.

Singapore, 24 February 2025 – Credit Bureau Asia Limited (“CBA”, “亚洲征信有限公司”, together with its subsidiaries, the “Group”), a leading player in the credit and risk solutions market in Southeast Asia, is pleased to announce for the full year ended 31 December 2024 (“FY2024”), revenue grew 10% to S\$59.7 million and net profit before tax grew 14% to S\$30.5 million. PATMI grew 14% to S\$11.2 million.

Commenting on the results, **Mr Kevin Koo, founder and Executive Chairman of CBA**, remarked: *“We delivered outstanding double digit revenue and profit growth, and finished the year strongly. The Board is recommending a final dividend of 2.0 Singapore cents per ordinary share, bringing the total dividend payout for FY2024 to 4.0 Singapore cents per ordinary share, an increase of 8.1% over FY2023.”*

Our non-FI Data Business continues to expand and increase market penetration through introducing new products and services to our customers. Revenue contributions from the Singapore/Malaysia markets and the Rest of the World are S\$17.9 million and S\$14.7 million respectively.

The collaboration with Dun & Bradstreet was renewed for another 5 years with effect from 1st January 2024 for Dun & Bradstreet Singapore and Dun & Bradstreet Malaysia. CBA's symbiotic relationship with Dun & Bradstreet commenced 25 years ago, and since then, CBA's non-FI Data business in Singapore and Malaysia have expanded manyfold. CBA is now the market leader in commercial credit and risk information in Singapore and Malaysia with a global reach through the Dun & Bradstreet Worldwide Network. Profit before tax for our non-FI Data Business, which also includes Singapore Commercial Credit Bureau, increased 19% in FY2024 to S\$15.4 million.

There is broad-based increase in revenue and continuing development of new business initiatives to our FI Data Business in the Singapore, Cambodia and Myanmar markets. Profit before tax for our FI Data Business increased 10% in FY2024 to S\$15.1 million.

Meanwhile, the Group continues to explore acquiring growing businesses in the region to expand our footprint. Further announcements will be made at the appropriate time.

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Note: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About Credit Bureau Asia (www.creditbureauasia.com)

CBA, listed on the mainboard of Singapore Exchange, is a leading player in the credit and risk information solutions market in Southeast Asia, providing credit and risk information solutions to an extensive client base of banks, financial institutions, multinational corporations, telecommunication companies, government bodies and public agencies, local enterprises and individuals across Singapore, Malaysia, Cambodia and Myanmar. CBA's business has two core segments, the FI Data Business and the Non-FI Data Business, covering both consumer and commercial credit risk information.

The Group, together with its joint ventures, is currently the dominant market leader in Singapore's FI Data Business and the sole market player in Cambodia's and Myanmar's FI Data Business. Depending on the territory involved, these credit bureaus operate to provide their subscribing members, mainly banks and financial institutions, with access to credit information on consumers or business entities, all of which are generated from up-to-date credit information contributed by subscribing members. As at 31 December 2024, the Group has more than 255 financial institution members across Singapore, Cambodia and Myanmar which include banks, microfinance institutions, leasing companies and rural credit operators.

For its Non-FI Data Business, the Group has more than 6,000 customers (including multinational corporations and small and medium-sized enterprises) and access to a database covering more than 580 million business records globally as at 31 December 2024. CBA's Non-FI Data Business operates in Singapore and Malaysia, where customers can access a wide range of business information and risk management services, sales and marketing solutions, commercial insights and other services, using data sourced from a variety of publicly accessible registries and Dun & Bradstreet's extensive international network as well as information contributed by businesses which subscribe to CBA's payment bureau services.

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