

## NEWS RELEASE

### Credit Bureau Asia delivers strong double-digit revenue and profit growth in H1 2024

- H1 2024 Revenue grew 12% to S\$29.6 million
- H1 2024 Net Profit Before Tax grew 21% to S\$15.9 million
- H1 2024 PATMI grew 25% to S\$5.9 million
- Declares an interim dividend of 2.00 Singapore cent per share

**Singapore, 7 August 2024** – Credit Bureau Asia Limited (“**CBA**”, “亚洲征信有限公司”) and together with its subsidiaries, the “**Group**”), a leading player in the credit and risk information solutions market in Southeast Asia, is pleased to announce for the half year ended 30 June 2024 (“**H1 2024**”), revenue grew 12% to S\$29.6 million and net profit before tax (“**NPBT**”) grew 21% to S\$15.9 million. Profit after tax and minority interest (“**PATMI**”) grew 25% to S\$5.9 million.

The Group's two core businesses expanded in all aspects and generated strong double-digit revenue and NPBT growth, driven by continued overall demand for risk management and business information products and services.

The expansion of trade activities locally and globally, as well as an increase in compliance and due diligence related searches fuelled the growth of our non-FI data business. We expect the current trend to continue for the rest of the year barring unforeseen circumstances. Revenue and NPBT for our non-FI data business grew 12% and 27% respectively in H1 2024.

The digital banks in Singapore are expanding their products and services offerings to the market, and Credit Bureau Singapore continues to benefit from their customer acquisition and monitoring activities.

Credit Bureau Cambodia's revenue continues to grow in tandem with Cambodia's economic growth as it expands its business offerings. Myanmar Credit Bureau has resumed full operations and its financials have improved significantly and is expected to contribute to the Group's bottom line very soon.

Overall, the Group's FI data business revenue and NPBT grew 12% and 15% respectively in H1 2024.

Finally, the Board has approved an interim dividend of 2.0 Singapore cents per share, an increase of 18% over the same period last year.

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**Note: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.**

**About Credit Bureau Asia ([www.creditbureauasia.com](http://www.creditbureauasia.com))**

CBA, listed on the mainboard of Singapore Exchange, is a leading player in the credit and risk information solutions market in Southeast Asia, providing credit and risk information solutions to an extensive client base of banks, financial institutions, multinational corporations, telecommunication companies, government bodies and public agencies, local enterprises and individuals across Singapore, Malaysia, Cambodia and Myanmar. CBA's business has two core segments, the FI Data Business and the Non-FI Data Business, covering both consumer and commercial credit risk information.

The Group, together with its joint ventures, is currently the dominant market leader in Singapore's FI Data Business and the sole market player in Cambodia's and Myanmar's FI Data Business. Depending on the territory involved, these credit bureaus operate to provide their subscribing members, mainly banks and financial institutions, with access to credit information on consumers or business entities, all of which are generated from up-to-date credit information contributed by subscribing members. As at 31 December 2023, the Group has more than 245 financial institution members across Singapore, Cambodia and Myanmar which include banks, microfinance institutions, leasing companies and rural credit operators.

For its Non-FI Data Business, the Group has more than 6,000 customers (including multinational corporations and small and medium-sized enterprises) and access to a database covering more than 500 million business records globally as at 31 December 2023. CBA's Non-FI Data Business operates in Singapore and Malaysia, where customers can access a wide range of business information and risk management services, sales and marketing solutions, commercial insights and other services, using data sourced from a variety of publicly accessible registries and Dun & Bradstreet's extensive international network as well as information contributed by businesses which subscribe to CBA's payment bureau services.

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