

NEWS RELEASE

All Credit Bureau Asia’s operating entities delivered positive growth in FY2022. Final dividend of 1.70 Singapore cents, bringing full year dividend to 3.40 Singapore cents.

- FY2022 Revenue grew 7% to S\$ 48.6 million
- FY2022 Net Profit Before Tax grew 5% to S\$22.9 million
- FY2022 PATMI grew 7% to S\$8.4 million
- Recommending a final dividend of 1.70 Singapore cent per share, bringing the full dividend for FY2022 to 3.40 Singapore cents per share.

Singapore, 23 February 2023 – Credit Bureau Asia Limited (“CBA”, “亚洲征信有限公司” and together with its subsidiaries, the “Group”), a leading player in the credit and risk solutions market in Southeast Asia, is pleased to announce for the full year ended 31 December 2022 (“FY2022”), revenue grew 7% to S\$48.6 million and net profit before tax grew 5% to S\$22.9 million. PATMI grew 7% to S\$8.4 million.

Commenting on the results, **Mr Kevin Koo, founder and Executive Chairman of CBA**, remarked: *“All key business units delivered revenue and profit growth riding on the opening of global economies, and we ended the year with a strong finish. The Board is recommending a final dividend of 1.70 Singapore cents per share, bringing the full year dividend to 3.40 Singapore cents. With Covid-19 becoming endemic, we are well positioned to capitalize from the resumption of economic activities across the globe.”*

Our commercial credit and risk solutions business in Singapore and Malaysia continues to experience healthy demand especially from overseas customers in line with the improving business sentiment globally.

On top of the existing 30 licensed financial institutions, all 5 Singapore-licensed digital banks have also joined as members of Credit Bureau Singapore in FY2022. The latter are expected to have a material and positive contribution to CBA revenue and profitability for FY2023.

Credit Bureau Cambodia (“CBC”) preliminary FY2022 revenue and net profit after tax achieved outstanding growth of more than 28% and 22% respectively. We expect this growth momentum to continue going forward fueled by an economy that is expected to grow by more than 5% in 2023. Meanwhile, Myanmar Credit Bureau (“MMCB”) has resumed full operations since November 2022. As the sole-licensed credit bureau in a country of more than 53 million people, we believe there is great potential for the Group from MNCB in the near future.

The Group continues to explore acquiring growing businesses in the region to expand our footprint. Further announcements will be made at the appropriate time. However, shareholders and potential investors should note that there is no assurance that the aforementioned acquisitions will materialize.

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Note: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About Credit Bureau Asia (www.creditbureauasia.com)

CBA, listed on the mainboard of Singapore Exchange, is a leading player in the credit and risk information solutions market in Southeast Asia, providing credit and risk information solutions to an extensive client base of banks, financial institutions, multinational corporations, telecommunication companies, government bodies and public agencies, local enterprises and individuals across Singapore, Malaysia, Cambodia and Myanmar. CBA's business has two core segments, the FI Data Business and the Non-FI Data Business, covering both consumer and commercial credit risk information.

The Group, together with its joint ventures, is currently the dominant market leader in Singapore's FI Data Business and the sole market player in Cambodia's and Myanmar's FI Data Business. Depending on the territory involved, these credit bureaus operate to provide their subscribing members, mainly banks and financial institutions, with access to credit information on consumers or business entities, all of which are generated from up-to-date credit information contributed by subscribing members. As at 31 December 2022, the Group has more than 230 financial institution members across Singapore, Cambodia and Myanmar which include banks, microfinance institutions, leasing companies and rural credit operators.

For its Non-FI Data Business, the Group has more than 6,000 customers (including multinational corporations and small and medium-sized enterprises) and access to a database covering more than 500 million business records globally as at 31 December 2022. CBA's Non-FI Data Business operates in Singapore and Malaysia, where customers can access a wide range of business information and risk management services, sales and marketing solutions, commercial insights and other services, using data sourced from a variety of publicly accessible registries and Dun & Bradstreet's extensive international network as well as information contributed by businesses which subscribe to CBA's payment bureau services.

For media enquiries please contact:

Mr Matthias Chen, Email: Matthias.chen@dnb.com.sg

Mr Yun Kok Siong, Email: koksiong.yun@creditbureauasia.com
