

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 APRIL 2022

The Board of Directors (the "Board") of Credit Bureau Asia Limited (the "Company") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 25 April 2022, all proposed resolutions as set out in the Notice of AGM dated 8 April 2022, were put to vote by poll and all proposed resolutions except for resolution 8 duly passed by the shareholders of the Company.

The Information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the "SGX-ST") is set out as below:

(a) Breakdown of all valid votes cast at the AGM:

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2021 and the Directors' Statement and Independent Auditor's Report.	205,343,800	205,343,700	100%	100	N.M.*

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 2 Approve of payment of the final one-tier exempt dividend of S\$0.017 per ordinary share for the financial year ended 31 December 2021.	205,343,800	205,343,700	100%	100	N.M.*
Resolution 3 Approve the Directors' fees of S\$160,000 for the financial year ending 31 December 2022.	205,343,600	205,343,500	100%	100	N.M.*
Resolution 4 ^{Note 1} Re-election of Mr Lim Wah Liang William as a Director.	205,341,000	205,340,900	100%	100	N.M.*
Resolution 5 ^{Note 2} Re-election of Mr Tan Hup Foi @ Tan Hup Hoi as a Director.	205,341,000	203,387,100	99.05%	1,953,900	0.95%
Resolution 6 Re-appointment of Deloitte & Touche LLP as auditor of the Company and to authorise the Directors to fix their remuneration.	205,341,200	205,341,100	100%	100	N.M.*

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special business					
Resolution 7 Authority to allot and issue shares.	205,341,000	194,201,000	94.57%	11,140,000	5.43%
Resolution 8 Authority to offer and grant options and to allot and issue shares pursuant to the Credit Bureau Asia Employee Share Option Scheme.	40,717,961	19,758,461	48.53%	20,959,500	51.47%
Resolution 9 Authority to offer and grant awards and to allot and issue shares pursuant to the Credit Bureau Asia Performance Share Plan.	40,717,961	27,625,161	67.85%	13,092,800	32.15%
Resolution 10 Authority to purchase Shares pursuant to the Share Purchase Mandate.	205,343,600	205,343,500	100%	100	N.M.*

*N.M. denotes Not Meaningful

Notes:

1. Mr Lim Wah Liang William, who was re-elected as Director in the AGM, continues his office as Executive Director of the Company.
2. Mr Tan Hup Foi @ Tan Hup Hoi, who was re-elected as Director in the AGM, remains as Chairman of the Audit Committee and member of the Remuneration and Nominating Committees, and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(b) Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

The following parties had abstained from voting on Ordinary Resolutions 8 and 9:

Name	Shareholding Interest
Koo Chiang	147,386,639
Lim Wah Liang William	17,239,000
Total	164,625,639

Senior Management of the Company have also abstained from voting Ordinary Resolutions 8 and 9

(c) Name of firm and/or person appointed as scrutineers

Entrust Advisory Pte Ltd was appointed independent scrutineer for the polling process at the AGM.

BY ORDER OF THE BOARD

Kevin Koo
Executive Chairman & Chief Executive Officer

25 April 2022

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. CIMB Bank Berhad, Singapore Branch is the issue manager for the initial public offering of Credit Bureau Asia Limited. CGS-CIMB Securities (Singapore) Pte. Ltd. is the underwriter and placement agent for the initial public offering of Credit Bureau Asia Limited. The issue manager and the underwriter and placement agent assume no responsibility for the contents of this announcement.