

NEWS RELEASE

Credit Bureau Asia's subsidiary and Quantexa to expand AI-driven Compliance and Risk solutions in Singapore

Singapore, 20 September 2021 – SGX Mainboard-listed Credit Bureau Asia Limited (“**CBA**”, “亚洲征信有限公司”, and together with its subsidiaries, the “**Group**”), a leading player in the credit and risk information solutions market in Southeast Asia, is announcing that its subsidiary, Dun & Bradstreet (Singapore) Pte Ltd (“**D&B**”) is collaborating with Contextual Decision Intelligence pioneer Quantexa to enhance the compliance and anti-money laundering efforts of Financial Institutions, Insurance Companies, Government entities, and Multi-national Corporations based in Singapore. Both D&B and Quantexa will be introducing Compliance and Risk Solutions through this partnership to enable companies to unlock the value of contextual decision intelligence and increase investigation efficiency, optimize their compliance processes and better address regulatory demands.

Ms Audrey Chia, CEO of Dun & Bradstreet Singapore, commented: “With the growing complexity of compliance risks and fraud globally, it is increasingly important for financial institutions, multi-national corporations and government entities to establish robust, digitally enabled and data-driven compliance programmes. Combining Quantexa’s advanced solutions and D&B’s comprehensive data, we believe we can help companies automate their compliance processes through artificial intelligence, reduce losses arising from compliance risks and keep their compliance efforts sustainable in the long-term.”

According to PwC's global economic crime and fraud survey 2020 covering 5,000 respondents across 99 territories, 47% of companies experienced a fraud in the past 24 months, with a combined total loss of US\$42 billion with 13% of the respondents losing more than US\$50 million, and yet only 56% of them conducted an investigation into their worst fraud incident. In Singapore, economic crime is on the rise, increasing from 16% in 2005 to 42% in 2020, which is only slightly lower than the global average of 47%.

Dun & Bradstreet and Quantexa partner to provide a single contextual view of data across directors, shareholders, and beneficial owners in their global dataset. Quantexa's software enables Network Linking, applying AI and graph-based analytics to discover hidden risk which improves trusted operational decision making across areas such as KYC, AML and counter Fraud.

Mr Mark McNerney, Director of Alliances at Quantexa, said. "We're delighted to expand our relationship with CBA and Dun & Bradstreet as we widen our footprint in Southeast Asia. Jointly, we are able to offer ground-breaking data and analytics capabilities for organizational risk identification accuracy and efficiency. Contextual Decision Intelligence empowers customers to go beyond Business Intelligence (BI) to operationalize analytical models, utilizing Artificial Intelligence (AI) to fully automate or support human assisted decisions. Using context along with Dun & Bradstreet datasets, it is possible to make far more accurate decisions while overcoming data quality and scalability challenges."

About Quantexa (www.quantexa.com)

Quantexa is a global data and analytics software company pioneering Contextual Decision Intelligence that empowers organizations to make trusted operational decisions by making data meaningful. Using the latest advancements in big data and AI, Quantexa's platform uncovers hidden risk and new opportunities by providing a contextual, connected view of internal and external data in a single place. It solves major challenges across data management, financial crime, customer intelligence, credit risk, fraud and throughout the customer lifecycle.

The Quantexa platform enhances operational performance with over 90% more accuracy and 60 times faster analytical model resolution than traditional approaches. Founded in 2016, Quantexa now has over 360 employees and thousands of users working with billions of transactions and data points across the world. The company has offices in London, New York, Boston, Washington DC, Brussels, Toronto, Singapore, Melbourne and Sydney.

For more information, [contact Quantexa here](#) or [follow us on LinkedIn](#).

About Credit Bureau Asia Limited (www.creditbureauasia.com)

CBA, listed on the Mainboard of the Singapore Exchange, is a leading player in the credit and risk information solutions market in Southeast Asia, providing credit and risk information solutions to an extensive client base of banks, financial institutions, multinational corporations, telecommunication companies, government bodies and public agencies, local enterprises and individuals across Singapore, Malaysia, Cambodia and Myanmar. CBA's business has two core segments, the FI Data Business and the Non-FI Data Business, covering both consumer and commercial credit risk information.

The Group, together with its joint ventures, is currently the dominant market leader in Singapore's FI Data Business and the sole market player in Cambodia's and Myanmar's FI Data Business. Depending on the territory involved, these credit bureaus operate to provide their subscribing members, mainly banks and financial institutions, with access to credit information on consumers or business entities, all of which are generated from up-to-date credit information contributed by subscribing members. As at 30 June 2020, the Group has close to 200 financial institution members across Singapore and Cambodia which include banks, microfinance institutions, leasing companies and rural credit operators.

For its Non-FI Data Business, the Group has more than 6,000 customers (including multinational corporations and small and medium-sized enterprises) and access to a database covering more than 330 million business records globally as at 6 November 2020. CBA's Non-FI Data Business operates in Singapore and Malaysia, where customers can access a wide range of business information and risk management services, sales and marketing solutions, commercial insights and other services, using data sourced from a variety of publicly accessible registries and Dun & Bradstreet's extensive international network as well as information contributed by businesses which subscribe to CBA's payment bureau services.

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