

CREDIT  
BUREAU  
A S I A

---

# FY2021 Results Presentation

23 February 2022

# Financial Results - Highlights

---

- ❖ FY2021 Revenue grew 5% to S\$45.4 million
- ❖ FY2021 Net Profit Before Tax grew 5% to S\$21.7 million
- ❖ FY2021 PATMI grew 15% to S\$7.8 million
- ❖ Declares a final dividend of 1.70 Singapore cent per share, bringing the full dividend for FY2021 to 3.40 Singapore cents per share.

# FY2021 Results – YoY Comparison

(In S\$'000)	H2 2021	H2 2020	% Change	FY 2021	FY 2020	% Change
<b>Revenue</b>	23,122	22,857	1%	45,379	43,378	5%
<b>Profit before tax (PBT)</b>	10,744	9,854	9%	21,697	20,750	5%
Income tax expense	(1,769)	(1,454)	22%	(3,642)	(3,121)	17%
<b>Profit for the year</b>	8,975	8,400	7%	18,055	17,629	2%
<b>PATMI</b>	3,916	3,121	26%	7,837	6,837	15%
<b>PBT margin (%)</b>	46	43		48	48	
<b>PATMI margin (%)</b>	17	14		17	16	

# FY2021 Results – FI Business

(In S\$'000)	H2 2021	H2 2020	% Change	FY 2021	FY 2020	% Change
<b>Revenue</b>	10,241	9,197	11%	19,916	17,726	12%
<b>Share of result of joint ventures</b>	658	415	58%	1,183	864	37%
<b>Profit before tax (PBT)</b>	5,246	5,293	(1%)	10,818	10,126	7%
<b>PBT Margin (%)</b>	51	58		54	57	

## FY2021 Results – Non-FI Business

(In S\$'000)	H2 2021	H2 2020	% Change	FY 2021	FY 2020	% Change
<b>Revenue</b>	12,882	13,660	(6%)	25,463	25,651	(1%)
<b>Profit before tax (PBT)</b>	5,498	5,651	(3%)	10,879	11,989	(9%)
<b>PBT Margin (%)</b>	43	41		43	47	

Notes:

In FY2020, there was S\$1.1 million gain on disposal of CBM. Excluding the aforesaid one-off gain, the underlying profit before tax for FY2021, grew by S\$0.4 million or 3%.

## Revenue and Profit by Geography

<b>Group Revenue</b>	<b>FY 2021</b>	<b>FY 2020</b>
Singapore	97%	97%
Malaysia	3%	3%
<b>Group PBT</b>		
Singapore	98%	93%
Malaysia	-4%	2%
Cambodia	7%	6%
Myanmar	-1%	-1%
<b>Group PATMI</b>		
Singapore and Malaysia	84%	86%
Cambodia	19%	17%
Myanmar	-3%	-3%

## Revenue and Profit by Business Segment

<b>Group Revenue</b>	<b>FY 2021</b>	<b>FY 2020</b>
FI Data	44%	41%
Non-FI Data	56%	59%
<b>Group PBT</b>		
FI Data	50%	49%
Non-FI Data	50%	58%

Note: (1) The combined contribution of the FI Data Business and Non-FI Data Business to our Group's PBT in FY2020 is more than 100% due to the IPO expense of S\$1.4m (FY2021 : \$0), which is not allocated to any specific business segment.

# Summary of Financial Position

(In S\$'000)	31 December 2021	31 December 2020
Cash and bank balances	53,460	54,682
Net current assets	42,158	37,762
Net non-current assets	21,134	20,813
Total net assets	63,292	58,575
Capital and reserves	32,384	32,637
Retained earnings	14,898	10,978
Equity attributable to owners of the company	47,282	43,615
Non-controlling interests	16,010	14,960
Total equity	63,292	58,575
Net asset value per share (cents)	20.5	18.9



# Comparison of Cash Flow Position

(In S\$'000)	31 December 2021	31 December 2020
Net cash from (used in) operating activities	19,955	20,577
Net cash from (used in) investing activities	(2,349)	1,242
Net cash from (used in) financing activities	(17,270)	(632)
Cash and cash equivalents at the end of the year	49,149	48,836

# Dividend

---

*The Board is recommending a final dividend of 1.70 Singapore cents per share, bringing the full year dividend to 3.40 Singapore cents. This exceeds our stated dividend policy of at least 90% of PATMI for FY2021 and FY2022.*

*For the subsequent financial years of FY2023 and FY2024, we intend to pay out at least 90% of the dividend income we receive from our subsidiaries and associates. Capital for future expansion of the Group will be funded using existing cash and/or other sources of funding.*

# FY 2022 Outlook and Strategy

---

Our commercial credit information business in Singapore and Malaysia is experiencing consistent demand especially from overseas customers in line with the improving business sentiment globally. This resulted in an increase of our market share in Singapore and Malaysia for overseas demand.

The emergence of digital banking, buy-now-pay-later services and other fintech activities has provided growth and business opportunities for our Group. We are making good progress as the new operator of the Moneylenders Credit Bureau with effect from 1 July 2021 and discussions are well under way with the four successful digital bank applicants. We expect the aforementioned projects to contribute positively to the Group's FY2022 revenue.

# FY 2022 Outlook and Strategy

Credit Bureau Cambodia Co Ltd (“CBC”) will continue to diversify and introduce additional product and service offerings in tandem with the growth of Cambodia’s economy along with its credit industry and rate of credit penetration, so as to meet evolving customer and industry needs. In FY2021, CBC preliminary revenue and net profit after tax achieved outstanding growth of 25% and 35% respectively. We expect the growth to continue going forward.

Myanmar Credit Bureau Ltd (“MMCB”) will commence generating revenue next month. MMCB will also be expanding the business to include banking commercial information, making it the only full-service credit bureau in the country.

# Important Notice

---

This presentation is prepared for information purposes only, without regard to the investment objectives, financial situation or needs of any specific person. This presentation does not constitute an offer or solicitation of an offer to sell or invitation to subscribe for any securities. It shall also not form any basis of, or be relied on in connection with, any contract or commitment whatsoever.

This presentation may contain certain forward-looking statements with respect to the financial condition, operations and strategies of the Company and its subsidiaries. Such forward-looking statements involve risks and uncertainties which may cause the actual results or performance of the Company and subsidiaries to be materially different from any future results or performance expressed or implied by such forward-looking statements. You are advised not to place undue reliance on these forward-looking statements, which are based on the current view of the management of the Company and its subsidiaries as of the date of this presentation only.

Nothing in this presentation should be construed as financial, investment, business, legal or tax advice and you should consult your own independent professional advisors.

CREDIT  
BUREAU  
A S I A

---

Thank You!

**For enquiries, please contact:**

Investor Relations  
Credit Bureau Asia Ltd

**Email Address:**

[enquiries@creditbureauasia.com](mailto:enquiries@creditbureauasia.com)

Contact Number: +65 6565 6161