

NEWS RELEASE

Credit Bureau Asia ends FY2021 with a PATMI growth of 15%. Full year dividend exceeds 90% of PATMI.

- FY2021 Revenue grew 5% to S\$45.4 million
- FY2021 Net Profit Before Tax grew 5% to S\$21.7 million
- FY2021 PATMI grew 15% to S\$7.8 million
- Declares a final dividend of 1.70 Singapore cent per share, bringing the full dividend for FY2021 to 3.40 Singapore cents per share.

Singapore, 23 February 2022 – Credit Bureau Asia Limited (“**CBA**”, “**亚洲征信有限公司**”) and together with its subsidiaries, the “**Group**”), a leading player in the credit and risk information solutions market in Southeast Asia, is pleased to announce for the full year ended 31 December 2021 (“**FY2021**”), revenue grew 5% to S\$45.4 million and net profit before tax grew 5% to S\$21.7 million. Profit after tax and minority interest (“**PATMI**”) grew 15% to S\$7.8 million.

Commenting on the results, **Mr Kevin Koo, founder and Executive Chairman of CBA**, remarked: *“In spite of the ongoing challenging environment, we ended the year with a strong finish. All key business units continue to deliver revenue and profit growth. The Board is recommending a final dividend of 1.70 Singapore cents per share, bringing the full year dividend to 3.40 Singapore cents. This exceeds our stated dividend policy of at least 90% of PATMI for FY2021 and FY2022. For the subsequent financial years of FY2023 and FY2024, we intend to pay out at least 90% of the dividend income we receive from our subsidiaries and associates. Capital for future expansion of the Group will be funded using existing cash and/or*

other sources of funding. Concurrently, we will continue to press on with our growth strategy while seeking out potential acquisition targets.”

Our commercial credit information business in Singapore and Malaysia is experiencing consistent demand especially from overseas customers in line with the improving business sentiment globally. This resulted in an increase of our market share in Singapore and Malaysia for overseas demand.

The emergence of digital banking, buy-now-pay-later services and other fintech activities has provided growth and business opportunities for our Group. We are making good progress as the new operator of the Moneylenders Credit Bureau with effect from 1 July 2021 and discussions are well under way with the four successful digital bank applicants. We expect the aforementioned projects to contribute positively to the Group’s FY2022 revenue.

Credit Bureau Cambodia Co Ltd (“CBC”) will continue to diversify and introduce additional product and service offerings in tandem with the growth of Cambodia’s economy along with its credit industry and rate of credit penetration, so as to meet evolving customer and industry needs. In FY2021, CBC preliminary revenue and net profit after tax achieved outstanding growth of 25% and 35% respectively. We expect the growth to continue going forward.

Myanmar Credit Bureau Ltd (“MMCB”) will commence generating revenue next month. MMCB will also be expanding the business to include banking commercial information, making it the only full-service credit bureau in the country.

- End -

Note: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About Credit Bureau Asia (www.creditbureauasia.com)

CBA, listed on the mainboard of Singapore Exchange, is a leading player in the credit and risk information solutions market in Southeast Asia, providing credit and risk information solutions to an extensive client base of banks, financial institutions, multinational corporations, telecommunication companies, government bodies and public agencies, local enterprises and individuals across Singapore, Malaysia, Cambodia and Myanmar. CBA's business has two core segments, the FI Data Business and the Non-FI Data Business, covering both consumer and commercial credit risk information.

The Group, together with its joint ventures, is currently the dominant market leader in Singapore's FI Data Business and the sole market player in Cambodia's and Myanmar's FI Data Business. Depending on the territory involved, these credit bureaus operate to provide their subscribing members, mainly banks and financial institutions, with access to credit information on consumers or business entities, all of which are generated from up-to-date credit information contributed by subscribing members. As at 31 December 2021, the Group has more than 200 financial institution members across Singapore and Cambodia which include banks, microfinance institutions, leasing companies and rural credit operators.

For its Non-FI Data Business, the Group has more than 6,000 customers (including multinational corporations and small and medium-sized enterprises) and access to a database covering more than 330 million business records globally as at 31 December 2021. CBA's Non-FI Data Business operates in Singapore and Malaysia, where customers can access a wide range of business information and risk management services, sales and marketing solutions, commercial insights and other services, using data sourced from a variety of publicly accessible registries and Dun & Bradstreet's extensive international network as well as information contributed by businesses which subscribe to CBA's payment bureau services.

Important Notice

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. This news release does not constitute an offer, invitation to purchase or subscribe for or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in any connection with, any contract or commitment whatsoever. The information in this news release is qualified in its entirety by, and is subject to, the more detailed information set out in the final prospectus registered by the Monetary Authority of Singapore. The information presented in this news release is subject to change. Anyone wishing to purchase securities should read the final prospectus before deciding

whether to purchase securities and will need to make an application in the manner set out in the final prospectus. Any decision to purchase securities should be made solely on the basis of information contained in the final prospectus and no reliance should be placed on any information other than that contained in the final prospectus.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. CIMB Bank Berhad, Singapore Branch is the issue manager for the initial public offering of Credit Bureau Asia Limited. CGS-CIMB Securities (Singapore) Pte Ltd is the underwriter and placement agent for the initial public offering of Credit Bureau Asia Limited. The issue manager and the underwriter and placement agent assume no responsibility for the contents of this announcement.

This news release is not for distribution in the United States. This news release and the information contained herein is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration pursuant to the U.S. Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or selling security holder and that will contain detailed information about the issuer and management, as well as financial statements.

For media enquiries please contact:

Mr Matthias Chen, Email: Matthias.chen@dnb.com.sg

Mr Yun Kok Siong, Email: koksiong.yun@creditbureauasia.com
