

CREDIT
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H1 2021 Results Presentation

Financial Results - Highlights

- CBA business continues to grow steadily despite the ongoing pandemic
- 2021 revenue grew 8.5% to S\$22.3 million
- Excluding one-off exceptional items in H1 2020, underlying PATMI grew 15.5%.
- Earnings per share of 1.70 cents
- Declares an interim dividend of 1.70 Singapore cent per share, equivalent to about 100% PATMI

H1 202 Results – YoY Comparison

(In S\$'000)	H1 2021	H1 2020	% Change
Revenue	22,256	20,521	8.5
Profit before tax (PBT)	10,953	10,897	0.5
Income tax expense	(1,873)	(1,667)	12.3
Profit for the year	9,080	9,229	-1.6
PATMI	3,921	3,716	5.5
PBT Margin (%)	49.2	53.1	
PATMI Margin (%)	17.6	18.1	

H1 2021 Results – FI Business

(In S\$'000)	H1 2021	H1 2020	% Change
Revenue	9,675	8,530	13.4
Share of result of joint ventures	525	449	17.1
Profit before tax (PBT)	5,572	4,832	15.3
PBT Margin (%)	57.6	56.7	

H1 2021 Results – Non-FI Business

(In S\$'000)	H1 2021	H1 2020	% Change
Revenue	12,582	11,991	4.9
Profit before tax (PBT)	5,381	6,338	-15.1
PBT Margin (%)	42.8	52.9	

Revenue and Profit by Geography

Group Revenue	H1 2021	H1 2020
Singapore	97.0%	96.8%
Malaysia	3.0%	3.2%
Group PBT		
Singapore	98.0%	87.0%
Malaysia	-3.1%	8.0%
Cambodia	6.0%	5.5%
Myanmar	-0.9%	-0.5%
Group PATMI		
Singapore and Malaysia	85.7%	85.5%
Cambodia	16.8%	16.0%
Myanmar	-2.5%	-1.5%

Revenue and Profit by Business Segment

Group Revenue	H1 2021	H1 2020
FI Data	43.5%	41.6%
Non-FI Data	56.5%	58.4%
Group PBT		
FI Data	50.9%	44.3%
Non-FI Data	49.1%	58.2%

Note: (1) The combined contribution of the FI Data Business and Non-FI Data Business to our Group's PBT in H1 2020 is more than 100% due to the IPO expense of S\$0.3m, which is not allocated to any specific business segment.

Summary of Financial Position

(In S\$'000)	30 June 2021	31 December 2020
Cash and bank balances	54,292	54,682
Net current assets	42,971	37,762
Net non-current assets	19,794	20,813
Total net assets	62,766	58,575
Capital and reserves	32,432	32,637
Retained earnings	14,898	10,978
Equity attributable to owners of the company	47,331	43,615
Non-controlling interests	15,435	14,960
Total equity	62,766	58,575
Net asset value per share (cents)	20.5	18.9

Comparison of Cash Flow Position

(In S\$'000)	30 June 2021	30 June 2020
Net cash from (used in) operating activities	9,205	10,833
Net cash from (used in) investing activities	125	2,091
Net cash from (used in) financing activities	(7,483)	(16,035)
Cash and cash equivalents at the end of the year	50,634	24,509

Dividend

The Board of directors of CBA has declared an interim dividend of 1.70 Singapore cents per share for the period 1 January 2021 to 30 June 2021, which is about 100% of the Group's PATMI. This exceeds the Group's stated dividend policy in its prospectus dated 26 November 2020 of recommending at least 90.0% of net profit after tax attributable to its shareholders for the financial years ended 31 December 2021 and 31 December 2022 (respectively, "**FY2021**" and "**FY2022**").

FY 2021 Outlook and Strategy

The growth outlook is expected to remain resilient for our FI Data and Non-FI Data business.

- The set of H1 2021 results is a good start for the year, and we expect to end the year with a strong finish.
- We continue to press ahead with our discussions with several parties in the region for strategic collaboration.
- Credit Bureau Singapore has commenced operations of the Moneylenders Credit Bureau, and we expect positive contribution in the next financial year.

FY 2021 Outlook and Strategy

The growth outlook is expected to remain resilient for our FI Data and Non-FI Data business.

- Credit Bureau Singapore is close to finalizing agreement with the digital bank licensees and will make necessary announcements at the appropriate time.
- With respect to our investments in Myanmar, we are working closely with the relevant stakeholders and preparing Myanmar Credit Bureau to be fully back to operational before the end of FY2021.

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Thank You!

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