

NEWS RELEASE

Leading credit and risk information solutions provider aiming to be listed on the Main Board of the SGX-ST

- **Credit Bureau Asia, a leading player in the credit and risk information solutions market in Southeast Asia,¹ lodges preliminary prospectus**

Singapore, 17 November 2020 – Credit Bureau Asia Limited (“**CBA**”, and together with its subsidiaries, the “**Group**”), a leading player in the credit and risk information solutions market in Southeast Asia¹, has today lodged a preliminary prospectus with the Monetary Authority of Singapore² in connection with the initial public offering (“**IPO**”) and listing of CBA on the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Commenting on the lodgement, Mr Kevin Koo, Executive Chairman and CEO of CBA said: *“We hope investors will appreciate our unique, robust and highly cash generative business model in good and unprecedented times. We are a home-grown Singapore company, and our IPO will help to strengthen our position in the region and beyond. ”*

CIMB Bank Berhad, Singapore Branch is the issue manager for the IPO and CGS-CIMB Securities (Singapore) Pte. Ltd. is the underwriter and placement agent.

¹ Source: Independent Market Research Report on the Credit and Risk Information Solutions Market (Singapore, Malaysia, Cambodia, Myanmar) by Frost and Sullivan dated July 2020

² On the Monetary Authority of Singapore’s Offers and Prospectuses Electronic Repository and Access (“**OPERA**”) system

About CBA

CBA is a leading player in the credit and risk information solutions market in Southeast Asia³, providing credit and risk information solutions to an extensive client base of banks, financial institutions, multinational corporations, telecommunication companies, government bodies and public agencies, local enterprises and individuals across Singapore, Malaysia, Cambodia and Myanmar. CBA's business has two core segments, the financial institution data business ("**FI Data Business**") and the non-financial institution data business ("**Non-FI Data Business**"), covering both consumer and commercial credit risk information.

For the financial year ended 31 December 2019, CBA recorded S\$40.6 million in revenue and an EBITDA of S\$23.3 million. CBA's EBITDA grew 19.8% to S\$13.0 million for the six-month period ended 30 June 2020 as compared to the same period last year.

The Group, together with its joint ventures, is currently the dominant market leader in Singapore's FI Data Business and the sole market player in Cambodia's and Myanmar's FI Data Business.⁴ Currently, our Group is the sole licensee to operate the credit bureau in Cambodia and Myanmar, with a combined population of about 70 million people. Coupled with the impending issuance of digital banking licences and the upcoming commencement of the Credit Bureau Act in Singapore, we believe CBA has strong growth prospects.

For the Non-FI Data Business, the Group has more than 6,000 customers (including MNCs and SMEs) and access to a database covering more than 330 million business records globally. CBA's Non-FI Data Business products are sold locally in Singapore and Malaysia; and are distributed globally through our subsidiaries, Dun & Bradstreet (Singapore) Pte Ltd and Dun & Bradstreet (D&B) Malaysia Sdn Bhd, where local customers can purchase credit and risk information on business entities globally and businesses elsewhere can likewise purchase similar information on local companies.

The IPO of CBA is subject to, among other things, the registration of the final prospectus with MAS ("**Prospectus**"). Copies of the Prospectus and the accompanying application forms will only be made

^{3,4} Source: Independent Market Research Report on the Credit and Risk Information Solutions Market (Singapore, Malaysia, Cambodia, Myanmar) by Frost and Sullivan dated July 2020

available when the IPO is made. Anyone wishing to subscribe for and/or purchase the shares of CBA will need to make an application in the manner set out in the Prospectus. Subscription for and/or purchase of CBA shares shall be made on the basis of the information contained in the Prospectus.

- End -

Note: This news release is to be read in conjunction with the preliminary prospectus of Credit Bureau Asia Limited lodged on the Monetary Authority of Singapore's OPERA system on the same date.

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Issued on behalf of CBA by Cogent Communications Pte Ltd.

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